



Deposit and Withdrawal Policy

GMTK Global Pty Limited

Company: GMTK Global Pty Ltd

ACN: 147 766 336

AFSL: 400364

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Funding your Account

Deposit method

GMT Markets accepts cash or cash equivalents when funding your account including but not limited to credit card, debit card, electronic transfer and cheque.

All funds must be cleared funds before they will be counted towards your trading balance.

GMT Markets are unable to accept third-party payments, all funds must come from a bank account in the same name as your GMT Markets trading account. Joint bank account payments are accepted if your name is one of the parties. This also applies to credit card funding.

Deposit fees

GMT Markets do not charge any internal fees for deposits. However, you may be required to pay fees to the payment provider if you pay by credit card or bank transfer. For example, your card issuer may treat a payment to us as a cash advance or international transfer (for non-Australian cards) and charge you accordingly. Any such fees will be your responsibility. It is necessary to check with your card provider or bank to ascertain full details regarding fees.

Time frame for deposits

- Verified Visa-Instant
- MasterCard – Instant
- Credit / Debit Card – Instant
- Bank Transfer –1-3 business days* for domestic deposits, 3-5 business days* for international bank transfers.

Minimum/maximum limits on deposits

Minimum deposit amount

From time to time, GMT Markets may set a minimum balance amount. This will be notified to you via the website or the trading platform.

Maximum deposit amount

- There is no maximum limit if you fund your account by bank transfer (known as “Electronic funds transfer”).
- An initial credit card limit of USD\$10,000 shall apply when establishing an account. This limit ensures that investors can only use a limited amount of borrowed funds to open an account. Investors who use credit card payments as opening collateral are exposed to the risk that they may lose their entire initial outlay, and then be required to pay interest in addition to this lost amount, to their credit card provider. Accordingly, using credit card payments to fund your account may expose you to a greater risk of entering financial difficulties, than if you had used cash to fund your account. We may require you to provide additional information and documentation to increase this initial limit.

Partial pre-payment transactions for Paydentity service

We use Paydentity service (supplied by iSignthis Ltd) as one of our payment gateways to receive your deposit, this includes credit card payment and POLI payment.

From time to time, we will require to verify that you are authorized to use this card/own the account.

To do that, we will create a 'secret' by charging your card/account two random amounts, which will be visible on your card/account statement, sometimes instantly, sometimes within 48 hours. We will require you to retrieve the numeric value of these two secret transactions from your card/account by use of your usual telephone, mobile or internet banking.

The two amounts charged will always sum to the exact Payment Amount you have agreed to pay "Merchant Name"

Please locate the two transactions from "Merchant Name" and note the value of each transaction. Please then provide the numeric value of these two transactions when prompted by iSignthis/ISXPay Cards: The two transactions are treated as partial pre-payment transactions under the applicable card scheme rules, and upon provision of the value of the 'secrets' by You to "iSignthis/ISXPay", the conditions for supply of "Merchant Name" services are deemed to have been met, and You will have authorized payment in full to the value of the Payment Amount.

Withdrawals

You may withdraw money from your Account using the withdrawal facility on the trading platform or website. If you cannot access the withdrawal facility, please contact your account manager.

Withdrawal method

GMT Markets processes refunds in the same method and to the same place from which it was received. Given the variety of funding methods GMT Markets has available, the withdrawal options that a client has available to them is largely influenced by their previous deposit history and how recent a particular funding method was used.

- If an account is funded via credit card or debit card, the withdrawal must occur via a refund back to the same credit card or debit card.
- Credit card or debit card withdrawal can only be used for the deposit amount made using a credit card or a debit card - for amounts above this a different withdrawal method must be used.
- You should note that where a debit or credit card you have previously deposited with has expired or been cancelled, you should inform us by providing evidence that card has been cancelled before we process withdrawal to a different card. Where you fail to advise us a debit or credit card has expired or been cancelled, we may refund back to that same card.
- If you request a refund by bank transfer, funds requested for withdrawal will only be paid to a bank account in the same name as the relevant account holder held with us due to third party transaction regulations. We will not pay funds to any third-party account. This may require you to provide us with evidence (e.g. a bank statement) that your nominated bank account is in the name of the account holder.

Processing time

GMT Markets will use all reasonable endeavours to ensure that withdrawal requests are processed within 2 business days.

A refund to a credit card, debit card or bank account may take up to 5 days to appear on your credit card or bank statement but typically appears in 24-48 hours depending on your bank.

However, GMT Markets will not be responsible or liable for any losses you may incur directly or indirectly because of any delays in processing such withdrawals. Delays may occur for a number of reasons including as a result of bank delays, technical problems, public holidays and insufficient or incorrect information.

Withdrawal Transaction Fees

Withdrawal options	Charges
Domestic bank transfers	No charge
Credit/debit card refund	No charge

Any International Telegraphic Transfer (TT) Fees charged by our banking institution are passed onto the Client. Most International TTs are approximately AUD\$20.00.

Minimum limits on withdrawals

- The minimum withdrawal amount is AUD\$100, which means we do not charge any fees if you withdraw more than AUD\$100 from your trading account. However, if you withdraw less than AUD\$100, we may charge you a withdrawal fee of \$5.00 AUD per withdrawal.

Withhold withdrawals

There is a risk that you may not be able to make a withdrawal from your Account at the time you request. When you submit a withdrawal request through the trading platform or otherwise, the withdrawal amount will not immediately be deducted from your account balance. Therefore, it is important to understand that the amount you specified in the withdrawal request is still at risk of loss until it is processed by us. For example, if you have withdrawable equity of AUD\$1,000 and you submit a withdrawal request for AUD\$1,000. You then open a trade and incur loss of AUD\$1,000 on that trade. This will mean that your withdrawable equity would now be \$0.00 and GMT Markets will not be able to process your withdrawal request.

Withdrawals will be subject to you having enough withdrawable equity and leaving enough account equity in your account to cover any margin requirements or any other payments. GMT Markets may in its discretion withhold withdrawals in certain circumstances, such as:

- Transactions on your account show negative open profit and loss;
- We reasonably consider that funds may be required to meet any current or future margin requirements or current or future overnight financing fees;
- You have any contingent liability to us or to any of our affiliates in respect of any other account you have opened with them or otherwise;
- We reasonably determine that there is an unresolved dispute between you and us;
- You have not provided us with verification of your credit/debit card or bank account details;
- We consider it necessary or desirable to enable us to comply with regulatory or legal obligations; or
- We consider that your trading is in breach of any term of the Client Agreement.

We will, except where necessary or desirable to enable us to comply with regulatory and legal obligations, notify you as soon as reasonably practicable if we decide to withhold a withdrawal request.