



Credit Bonus - Terms & Conditions

GMTK Global Pty Limited

Company: GMTK Global Pty Ltd

ACN: 147 766 336

AFSL: 400364

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Introduction

- 1.1 GMTK Global Pty. Ltd. ("**GMT Markets**") may offer eligible clients a promotional offer which is in the form of a credit bonus ("**Credit Bonus Promotion**").
- 1.2 Once the amount of the Credit Bonus Promotion is added into your account, you will be notified.
- 1.3 Involvement in the Credit Bonus Promotion constitutes acceptance of these Terms and Conditions.
- 1.4 These Terms and Conditions form the basis of the Credit Bonus Promotion made to you by GMT Markets.
- 1.5 GMT Markets is under no obligation to make this Credit Bonus Promotion available to you but does so at its complete discretion.

Eligibility

- 2.1 To receive the Credit Bonus Promotion at GMT Markets you are required to have the following:
 - i. have been offered the Credit Bonus Promotion by GMT Markets;
 - ii. pass all our compliance and account opening requirements including agreeing to GMT Markets' Client Service Agreement, Product Disclosure Statement and Financial Services Guide; and
 - iii. have meet the Credit Bonus Promotion eligibility criteria and deposited the minimum required amount as notified to you by GMT Markets.
- 2.2 GMT Markets may accept or reject any application to open a trading account in its sole and absolute discretion.
- 2.3 Fraudulent, multiple, incomplete or incorrectly completed applications will be denied.
- 2.4 This Credit Bonus Promotion is only applicable for a specific deposit and is not available for any further deposits by you, unless specified by GMT Markets.
- 2.5 The Credit Bonus Promotion is not transferable and not redeemable as cash unless the trading volume requirement as per item 3.5 has been fully satisfied.

- 2.6 GMT Markets is not responsible or liable if there is a delay in crediting the Credit Bonus Promotion to your trading account. GMT Markets will use all reasonable commercial endeavours to credit the amount within 7 days.
- 2.7 GMT Markets may provide you with a promotional code which you can enter when you deposit funds by your credit card online. This promotional code will automatically add the Credit Bonus Promotion to your trading account when the deposit is successfully made. The amount added to your account will depend on the Credit Bonus Promotion percentage specified to you. You should also be aware that promotional codes have an expiration date, meaning that it will no longer be valid once the expiration date has been hit.

Terms and Conditions

- 3.1 The Credit Bonus Promotion will be a percentage of the funds deposited into your trading account.
- 3.2 The Credit Bonus Promotion shall form part of your account equity and can only be used as margin to open and maintain positions.
- 3.3 All losses and any other costs and expenses will first be deducted from funds deposited by you into the trading account prior to the Credit Bonus Promotion being reduced.

Example

If you deposit AU\$10,000 in the trading account and receive AU\$1,000 Credit Bonus Promotion (10% Credit Bonus) and you lose AU\$9,000 on a trade, your cash balance will now be AU\$1,000 and the AU\$1,000 Credit Bonus Promotion amount will remain unchanged.

- 3.4 Subject to these Terms and Conditions, the Credit Bonus Promotion amount is not cash and is not redeemable as cash such that it can be withdrawn unless the trading volume requirement as per item 3.5 has been fully satisfied.
- 3.5 To be eligible for the Credit Bonus Promotion to be converted to cash such that it can be withdrawn from your trading account, you will be required to trade an amount equal to or greater than the deposited amount plus the amount of the Credit Bonus Promotion, converted to US dollars, multiplied by 5,000. For the avoidance of any doubt, the rate used to convert to US dollars shall be the AUD/USD rate at the time the deposit was made.

Example

A client deposit AU\$10,000 when the AUD/USD rate was 0.75000. The client has been given a Credit Bonus of AU\$2,000. The Client would need to trade an estimated amount of not less than US\$45M (i.e. $\$12,000 \times 0.75000 \times 5,000 = US\$45M$) to convert that Credit Bonus Promotion to cash.

- 3.6 Any hedged trades shall not be included in any trading volume calculation.
- 3.7 You are required to satisfy the full trading volume requirement before the Credit Bonus Promotion can be converted to cash. For the avoidance of doubt, you cannot part convert the Credit Bonus Promotion.
- 3.8 Trading Volume used for the conversion of the Credit Bonus Promotion to cash is expressly excluded from all other GMT Markets Promotional Offers.
- 3.9 For the avoidance of doubt, once trading volume has been used to convert the Credit Bonus Promotion to cash it cannot be reused in any other Credit Bonus Promotion conversion calculation.
- 3.10 You have 12 months from the date of receipt of the Credit Bonus Promotion to satisfy the trading volume requirement. At the conclusions of the 12 months, you will not be able convert the Credit Bonus Promotion to cash. GMT Markets may at its sole discretion allow you to retain the amount of the Deposit Credit Promotion as account equity to be used to as margin to open and maintain positions.
- 3.11 Any withdrawal of funds from your trading account within 1 year of receiving the Credit Bonus Promotion will instantly render the Credit Bonus Promotion as null and void. GMT Markets reserves the right to withdraw the Credit Bonus Promotion from your trading account at any time.
- 3.12 GMT Markets reserves the right to modify or cancel the Credit Bonus Promotion Terms and Conditions at any time without prior notice. Any alterations made to the Terms and Conditions will be made available via GMT Markets' website. We recommend that you revisit these Terms and Conditions regularly and, by continued use of GMT Markets' website and services, you accept any such amended Terms and Conditions.
- 3.13 Where GMT Markets, in its sole and absolute discretion acting reasonably, believes or suspect that your trading activity is not bona fide or suspect it has been predominantly made for the purpose of manipulating the Deposit Credit Promotion, GMT Markets may remove all Deposit Credits offered and reserves the right to recover any such amounts paid unless otherwise determined by GMT Markets.

- 3.14 Any dispute or situation not enclosed by these Terms and Conditions will be resolved by GMT Markets in its reasonable discretion.
- 3.15 If these Terms and Conditions are translated into a language other than English, then the English version of the Terms and Conditions shall prevail where there is a discrepancy.
- 3.16 If you are in breach of the GMT Markets Client Service Agreement, PDS and/or FSG in any way whatsoever the Credit Bonus Promotion will instantly become null and void.
- 3.17 GMT Markets shall not be liable for any loss (including, without limitation, indirect, special or consequential loss or loss of profits), cost, expense or damage which is sustained in connection (directly or indirectly) with the use of the Credit Bonus Promotion.
- 3.18 If your account reaches a negative balance and has no open positions, GMT Markets will withdraw the Credit Bonus Promotion and adjust your trading account to zero balance.
- 3.19 If your account has a negative cash balance and has open positions at the same time and you wish to deposit further funds, you undertake to cover all negative balances when depositing. If you do not wish to cover the negative balance, you will be required to close all open positions first and inform GMT Markets to adjust the balance to zero before depositing.
- 3.20 For the avoidance of any doubt, if the Credit Bonus Promotion was added to your account using a promotional code, then it will be subject to these Terms and Conditions. It is entirely your responsibility to enter the promotional code to receive the Credit Bonus Promotion. If you fail to enter a promotional code before depositing funds, then you will not receive the Credit Bonus Promotion for that deposit.
- 3.21 These Terms and Conditions are governed by the laws of Melbourne, Victoria, Australia.